

WHAT IT REALLY TAKES TO BE SELF-SUFFICIENT IN FLOYD COUNTY, INDIANA

HOW MUCH IS ENOUGH? APPLYING THE SELF-SUFFICIENCY STANDARD AT A GLANCE

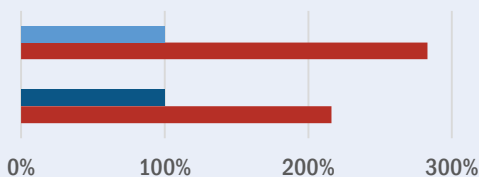
THE SELF-SUFFICIENCY STANDARD DEFINED

The Self-Sufficiency Standard calculates how much income families of various sizes and compositions need in order to make ends meet **without public or private assistance.**

COMPARING SELF-SUFFICIENCY WAGES WITH MINIMUM WAGE AND POVERTY

The Self-Sufficiency Standard Wage for this county is **283%** of Minimum Wage.

The Self-Sufficiency Standard Wage for this county is **216%** of the Federal Poverty Line.



■ Minimum Wage
■ Federal Poverty Line
■ Self-Sufficiency Standard Wage

Numbers are based on a family of three in this county.

1 ADULT
1 PRESCHOOLER
1 SCHOOL-AGE



IT IS IMPOSSIBLE TO BE SELF-SUFFICIENT WHEN AN ADULT EARNS ONLY MINIMUM WAGE

At the current federal minimum wage of \$7.25 an hour, each adult in a family unit would have to work well more than 40 hours per week in order to meet basic needs without public or private assistance.

Compounding the problem, many minimum-wage-paying jobs do not offer full-time hours, requiring workers to balance multiple jobs and their schedules.

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HOURS:MINUTES PER WEEK

How much time one minimum-wage employee must work in order to earn enough for **the entire family** to be self-sufficient if the family consists of

1 ADULT
1 PRESCHOOLER
1 SCHOOL-AGE CHILD



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HOURS:MINUTES PER WEEK

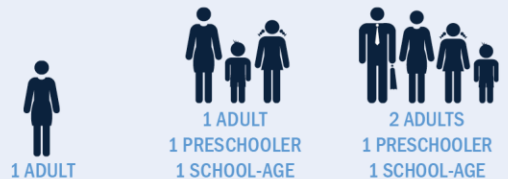
How much time two minimum-wage employees each must work in order to earn enough for **the two adults** to be self-sufficient if the family consists of

2 ADULTS
1 PRESCHOOLER
1 SCHOOL-AGE CHILD



BASIC BUDGET NEEDS FOR THIS COUNTY

MONTHLY COSTS



| | 1 ADULT | 1 ADULT 1 PRESCHOOLER 1 SCHOOL-AGE | 2 ADULTS 1 PRESCHOOLER 1 SCHOOL-AGE |
|------------------------------|----------|--|---|
| Housing | \$637 | \$808 | \$808 |
| Child Care | \$0 | \$948 | \$948 |
| Food | \$232 | \$530 | \$728 |
| Transportation | \$243 | \$250 | \$475 |
| Health Care | \$152 | \$401 | \$461 |
| Miscellaneous | \$126 | \$294 | \$342 |
| Taxes | \$280 | \$668 | \$669 |
| Earned Income Tax Credit (-) | \$0 | (\$24) | (\$5) |
| Child Care Tax Credit (-) | \$0 | (\$100) | (\$100) |
| Child Tax Credit (-) | \$0 | (\$167) | (\$167) |
| SELF-SUFFICIENCY WAGE | | | |
| Hourly (per adult) | \$9.49 | \$20.50 | \$11.82 |
| Monthly | \$1,669 | \$3,609 | \$4,160 |
| Annual | \$20,033 | \$43,305 | \$49,917 |

FOR MORE To download the full report and data for all 472 family types, visit www.IndianaSelfSufficiencyStandard.org

